

## COUNCIL OF THE EUROPEAN UNION



Brussels, 20 February 2014 6754/14 (OR. en) PRESSE 84

## Council adopts regulation on notification of investment projects in energy infrastructure

The Council today<sup>1</sup> adopted a regulation concerning the notification to the Commission of investment projects in energy infrastructure within the EU (<u>*PE-CONS 117/13*</u>).

Obtaining an overall picture of the development of investment in energy infrastructure in the Union is essential for the development of European energy policy. The availability of regular and up-to-date data and information will enable the Commission to make comparisons and evaluations, or to propose relevant measures, in particular concerning the future energy supply/demand balance. In this way, greater attention will be paid to investment in energy infrastructure in the Union, in particular with a view to anticipating problems, promoting best practices and establishing greater transparency in the future development of the Union's energy system.

The law sets out a common framework for the notification to the Commission of data and information on investment projects in energy infrastructure in the sectors of oil, natural gas, electricity (including electricity from renewable sources, electricity from coal and lignite, and cogeneration of electricity and useful heat) as well as on investment projects related to bio-fuel production and the capture, transport and storage of carbon dioxide produced by these sectors. The Commission will be notified of investment projects on which construction or decommissioning work has started or on which a final investment decision has been taken.

<sup>&</sup>lt;sup>1</sup> The decision was taken without discussion at a meeting of the Competitiveness Council.



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The Commission will review the implementation of this regulation by 31 December 2016 at the latest. It replaces Council regulation No 617/2010, which was annulled by the European Court of Justice in September 2012 (but whose effects are maintained until the present regulation enters into force), and repeals Council regulation No 736/96.

The new law will enter into force on the twentieth day after its publication in the Official Journal of the EU.

Today's final adoption of the legislation by the Council follows an agreement reached at first reading with the European Parliament. The European Parliament voted at its plenary session of 4 February 2014.